

V. NAGARAJAN & CO.,

Chartered Accountants

TO WHOMEVER MAY CONCERN

We have verified the receipts collected and payments incurred by Mr.P.S.Gunaranjan for the following projects.

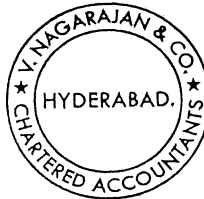
S.No	PARTICULARS	DETAILS
1	Name of Projects	I. Baseline survey and delivery of Primary Education and Financial inclusion services for Ragpickers Households at Indore. II. Assistance in treatment of patients at outpatient camps conducted by 'Shree Sai Healing Trust' at Tsunaminagar, Injambakkam & Vedal in Tamilnadu state. III. Pre-Incorporation expenditure for 'United Care Development Services' (UCDS) as a not for profit company under Sec-25 of the Companies Act, 1956.)
2	Name of the Organisation	N.A.
3	Name of the Mentor	Mr. P.S. Gunaranjan
4	Duration of Receipts and Payments	June 2009 to December 2009
5	Total Receipts	Rs.71,376/- (Details as per Annexure-'A')
6	Total Payments	Rs.9,16,662/- (Details as per Annexure-'B') Date wise expenses is reported in Annexure-C

BASIS OF VERIFICATION:

- Total receipts, which has been produced for verification is aggregating **Rs. 71,376/-** (Rupees Seventy One Thousand Three Hundred Seventy Six only), of which receipts aggregating Rs. 69,376/-are collected on different dates through Bank account i.e. ICICI No:000801517851 maintained at Hyderabad in name of Mr. P.S.Gunaranjan. Beside this, a cash receipt of Rs. 2,000/- is also reported here.
- The expenditure aggregating **Rs.9,16,662/-** (Rupees Nine Lacs Sixteen Thousand Six Hundred Sixty Two only) have been verified on the basis of available supporting evidence only. The total reported expenditure (*inclusive of capital expenditure, recoverable and adjustable advances amounting Rs.3,36,249/-*) have been accumulated and reported here for the purpose of this certificate.
- Non cash charges like provision for depreciation; provision for any doubtful advances and provision for any unpaid liability has not been reported here.
- The primary responsibility related to the accumulation of reported receipts and its matching expenditure vests on Mr. P.S.Gunaranjan (Mentor), which is only verified by us according to the information and explanations given by him for purpose of this certificate.

Date: January 20, 2010.

Place: Hyderabad



for V. NAGARAJAN & CO.,
Chartered Accountants

Manoj
(Manoj Kumar Johari)

Partner

M. No.: 077919

Statement of Receipts for the period June-2009 to December-2009

Account	Amount (Rs.)	Percentage of total receipts
Certificate Cost reimbursed by donors	63,236	88.60%
Certificate Transfer Fee by donors	6,140	8.60%
Advisory/Consulting Service receipt from mentor	2,000	2.80%
Total Receipts	71,376	100.00%

Statement of Expenditure for the period June-2009 to December-2009

Account	Amount (Rs.)	Percentage of total expenditure
(I) CAPITAL EXPENDITURE & ADVANCES RECOVERABLE:		
a) Capital Expenditure towards Professional Equipments	113,554	12.39%
b) Security deposit against Rental accommodation	36,000	3.93%
c) Incorporation expenses (for registration of ' United Care Development Services' a section-25 company and related adjustable advances)	31,500	3.44%
d) Grant for which utilisation certificate is not received from ' IGS'	155,195	16.93%
TOTAL-(I) Capital	336,249	36.68%
(II) REVENUE EXPENDITURE:		
a) Direct Project Expenditure/ Grant/ Disbursements:		
Grant disburse to 'Indian Grameen Services' (IGS) to Raggpickers Project	265,274	
Less: Grant for which utilisation certificate is not received from ' IGS'	155,195	
Net Grant incurred for Raggpickers Project based on utilisation certificate.	110,079	12.01%
Grant for assistance in treatment of Outpatient Campus disburse to ' Shree Sai Healing Trust' (an unspent balance of Rs.3,429/- is lying with trust is included here)	115,000	12.55%
Total	225,079	24.55%
b) Indirect Project Expenditure/ Overheads:		
Travel	150,023	16.37%
Rent (@ Rs.12,000/- per month for 5-1/2 months)	66,000	7.20%
Salary (@ Rs.30,000/- per month for 2 months for one person)	60,000	6.55%
Lodging	32,192	3.51%
Telex	13,195	1.44%
IT solutions (Domain maintenance charges)	11,793	1.29%
Repairs & Maintenance - Equipments	10,745	1.17%
Maintenance, Electricity & Water (for rented accommodation)	8,912	0.97%
Stationery/Books	2,475	0.27%
Total	355,334	38.76%
TOTAL-(II) Revenue	580,413	63.32%
TOTAL (I)+(II) Capital & Revenue	916,662	100.00%

Note: The break up of head wise and date wise expenditure has been mentioned in 'Annexure-C'

